

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: CHIET, MICHAEL

CHIET, DEBORAH LYNN

§ Case No. 09-45374-JS

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

DAVID GROCHOCINSKI, TRUSTEE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$13,250.00
(without deducting any secured claims)

Assets Exempt: \$134,456.18

Total Distribution to Claimants: \$4,103.03

Claims Discharged
Without Payment: \$51,717.17

Total Expenses of Administration: \$6,397.87

3) Total gross receipts of \$ 10,500.90 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$10,500.90 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	6,397.87	6,397.87	6,397.87
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	46,681.06	46,681.06	4,103.03
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	51,717.17	51,717.17	0.00
TOTAL DISBURSEMENTS	\$0.00	\$104,796.10	\$104,796.10	\$10,500.90

4) This case was originally filed under Chapter 7 on November 30, 2009.
The case was pending for 13 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/12/2011 By: /s/DAVID GROCHOCINSKI, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
DEBORAH CHIET VS. R. GAMMONLEY	1149-000	10,500.00
Interest Income	1270-000	0.90
TOTAL GROSS RECEIPTS		\$10,500.90

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
DAVID GROCHOCINSKI, TRUSTEE	2100-000	N/A	1,800.07	1,800.07	1,800.07
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	3410-000	N/A	1,365.00	1,365.00	1,365.00
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3110-000	N/A	1,530.00	1,530.00	1,530.00
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	3120-000	N/A	45.80	45.80	45.80

UNITED STATES TREASURY	2810-000	N/A	1,484.00	1,484.00	1,484.00
ILLINOIS DEPT OF REVENUE	2820-000	N/A	173.00	173.00	173.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	6,397.87	6,397.87	6,397.87

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3P	Department of Treasury-IRS	5800-000	N/A	46,681.06	46,681.06	4,103.03
TOTAL PRIORITY UNSECURED CLAIMS			0.00	46,681.06	46,681.06	4,103.03

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Chase Bank USA, N.A.	7100-000	N/A	7,651.31	7,651.31	0.00
2	Discover Bank	7100-000	N/A	9,541.94	9,541.94	0.00
3U	Department of Treasury-IRS	7100-000	N/A	3,228.87	3,228.87	0.00
4	American Express Centurion Bank	7100-000	N/A	842.90	842.90	0.00
5	American Express Centurion Bank	7100-000	N/A	18,130.06	18,130.06	0.00
6	American Express Centurion Bank	7100-000	N/A	11,594.85	11,594.85	0.00
7	GE Money Bank dba LORD & TAYLOR	7100-000	N/A	727.24	727.24	0.00
TOTAL GENERAL UNSECURED CLAIMS			0.00	51,717.17	51,717.17	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-45374-JS
Case Name: CHIET, MICHAEL
 CHIET, DEBORAH LYNN
Period Ending: 01/12/11

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE
Filed (f) or Converted (c): 11/30/09 (f)
§341(a) Meeting Date: 02/23/10
Claims Bar Date: 07/27/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1500 APACHE DRIVE, NAPERVILLE IL	300,000.00	0.00		0.00	FA
2 CASH	75.00	0.00		0.00	FA
3 CHECKING	290.00	0.00		0.00	FA
4 HOUSEHOLD GOODS	3,500.00	0.00	DA	0.00	FA
5 STERLING SILVER, ETC.	1,500.00	0.00	DA	0.00	FA
6 CLOTHING	750.00	0.00		0.00	FA
7 DIAMOND ENGAGEMENT RINGS	2,500.00	0.00		0.00	FA
8 EXCERCISE EQUIPMENT	750.00	0.00	DA	0.00	FA
9 AFLAC POLILCY	2,600.00	0.00		0.00	FA
10 TERM LIFE INS	0.00	0.00		0.00	FA
11 401K	21,658.18	0.00		0.00	FA
12 DEBORAH CHIET VS. R. GAMMONLEY	106,745.00	11,012.00		10,500.00	FA
13 2007 ACURA TL LEASE	7,500.00	0.00	DA	0.00	FA
14 2007 LEXUS ES 350	7,500.00	0.00		0.00	FA
Int INTEREST (u)	Unknown	N/A		0.90	Unknown
15 Assets Totals (Excluding unknown values)	\$455,368.18	\$11,012.00		\$10,500.90	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 30, 2011

Current Projected Date Of Final Report (TFR): December 30, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-45374-JS
Case Name: CHIET, MICHAEL
 CHIET, DEBORAH LYNN
Taxpayer ID #: **-***2826
Period Ending: 01/12/11

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****56-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/15/10	{12}	BISHOP ROSSI & LAFORTE	SETTLEMENT AGREEMENT	1149-000	10,500.00		10,500.00
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.23		10,500.23
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.44		10,500.67
09/08/10	1001	UNITED STATES TREASURY	EIN 38-6922826, FORM 1041 YEAR ENDED 7/31/10	2810-000		1,484.00	9,016.67
09/08/10	1002	ILLINOIS DEPT OF REVENUE	EIN 38-6922826, FORM IL 1041 YEAR ENDED 7/31/10	2820-000		173.00	8,843.67
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,843.74
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,843.81
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		8,843.88
12/10/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.02		8,843.90
12/10/10		To Account #9200*****5666	TRANSFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000		8,843.90	0.00

ACCOUNT TOTALS	10,500.90	10,500.90	\$0.00
Less: Bank Transfers	0.00	8,843.90	
Subtotal	10,500.90	1,657.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,500.90	\$1,657.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-45374-JS
Case Name: CHIET, MICHAEL
 CHIET, DEBORAH LYNN
Taxpayer ID #: **-***2826
Period Ending: 01/12/11

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****56-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/10/10		From Account #9200*****5665	TRANSFER FUNDS TO PREPARE FOR FINAL DISTRIBUTION	9999-000	8,843.90		8,843.90
12/13/10	101	DAVID GROCHOCINSKI, TRUSTEE	Dividend paid 100.00% on \$1,800.07, Trustee Compensation; Reference:	2100-000		1,800.07	7,043.83
12/13/10	102	SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	Dividend paid 100.00% on \$1,365.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,365.00	5,678.83
12/13/10	103	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$1,530.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,530.00	4,148.83
12/13/10	104	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	Dividend paid 100.00% on \$45.80, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		45.80	4,103.03
12/13/10	105	Department of Treasury-IRS	Dividend paid 8.78% on \$46,681.06; Claim# 3P; Filed: \$46,681.06; Reference:	5800-000		4,103.03	0.00

ACCOUNT TOTALS	8,843.90	8,843.90	\$0.00
Less: Bank Transfers	8,843.90	0.00	
Subtotal	0.00	8,843.90	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$8,843.90	

Net Receipts :	10,500.90
Net Estate :	\$10,500.90

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****56-65	10,500.90	1,657.00	0.00
Checking # 9200-*****56-66	0.00	8,843.90	0.00
	\$10,500.90	\$10,500.90	\$0.00